

## PUBLIC NOTICE

### Verve Metropolitan District No. 1 May 6, 2025 Election

**NOTICE IS HEREBY GIVEN** by the Board of Directors of the above-referenced political subdivision of the information required under Section 1-7-908(1), C.R.S.:

	FY 2021 <sup>1</sup>	FY 2022 <sup>1</sup>	FY 2023 <sup>1</sup>	FY 2024 <sup>2</sup>	Projected FY 2025 <sup>3</sup>
General Fund Balance (Ending)	\$297,979	\$228,190	\$86,840	\$567	\$746
General Fund Revenues	\$133,082	\$139,313	\$136,046	\$237,915	\$350,818
General Fund Expenditures	\$111,271	\$209,102	\$277,396	\$324,188	\$350,638
Debt Service Fund Balance (Ending)	\$8,766,449	\$7,531,976	\$16,262,915	\$14,384,410	\$11,974,710
Debt Service Fund Revenues	\$13,560,565	\$900,419	\$12,985,352	\$2,884,395	\$2,367,959
Debt Service Fund Expenditures	\$5,164,783	\$2,134,892	\$4,254,413	\$4,762,900	\$4,777,659
Capital Projects Fund Balance (Ending)	\$24,668,942	\$14,046,721	\$17,370,934	\$12,171,690	\$171,690
Capital Projects Fund Revenues	\$44,805,251	\$269,541	\$41,427,146	\$12,946,098	\$800,000
Capital Project Fund Expenditures	\$20,018,076	\$10,891,762	\$38,102,933	\$18,145,342	\$12,800,000
Enterprise Fund Balance (Ending)	N/A	N/A	N/A	N/A	N/A
Enterprise Fund Revenues	N/A	N/A	N/A	N/A	N/A
Enterprise Fund Expenditures	N/A	N/A	N/A	N/A	N/A
Amount of Short-Term Debt Incurred <sup>3</sup>	N/A	N/A	N/A	N/A	N/A
Emergency Fund Fully Funded in General Fund? <sup>4</sup>	YES	YES	YES	YES	YES

<sup>1</sup> Information is based on audited figures.

<sup>2</sup> Information is based on estimated figures.

<sup>3</sup> Projected information for the current fiscal year is based on estimated figures.

<sup>4</sup> Amount of any debt or other financial obligation incurred by the District for cash flow purposes that has a term of not more than one (1) year.

<sup>5</sup> If the emergency reserve fund is not fully funded by cash or investments, as required by the Colorado Constitution, it must include in this notice a statement of reasons for not fully funding the reserve.

The District's audited financial statements, management letters and budgets for the past four (4) years are available for public review at: McGeady Becher Cortese Williams P.C., 450 E. 17th Ave., Suite 400, Denver, CO 80203.

**This notice shall be posted at least twenty (20) days before the election on the website of the District:**

**<https://vervemetroplitandistrict1.specialdistrict.net/>**